

Edmonton Numismatic Society

(formerly the Edmonton Coin Club)

The Planchet

53rd Anniversary Year

January 2006

Volume 53 Issue 1

MAILING ADDRESS: P.O. Box 75024 Ritchie P.O., EDMONTON, Alberta
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Year of the Dog



NEXT MEETING: *Wednesday, January 11, 2006*

7:00 p.m. Doors Open 7:30 p.m. Meeting

Royal Alberta Museum

Archives Entrance

12845 – 102nd Avenue, EDMONTON

The Edmonton Numismatic Society



The Edmonton Numismatic Society (ENS) dates back to September 1953. At that time the members met and discussed the hobby under the name, the Edmonton Coin Club. During the 1960's, 70's, and 80's the Club sponsored 20 Annual Coin-A-Rama shows, issuing many collectible souvenirs. In 1979, The City of Edmonton's 75th Anniversary, the Club was host to its first CNA Convention. A number of mini shows and Anniversary shows were held during the 1980's and 90's. As a reflection of the varied collecting interest of the current membership, and a continuing commitment to promote the hobby, the Club changed its name to the Edmonton Numismatic Society just prior to hosting its second CNA Convention in 1998. Since 1996 the Club has sponsored two shows each year, one in the late winter/early spring and one in the fall.

ENS is a Member of:

- | | |
|--|---------------------------------|
| Canadian Numismatic Association | American Numismatic Association |
| Canadian Association of Token Collectors | |
| Canadian Association of Wooden Money Collectors | |
| Canadian Paper Money Society | |
| Classical & Medieval Numismatic Society | |
| Numerous other Coin Clubs and Numismatic Societies | |

2006 Executive and Directors

President	Jamie Horkulak	Past President	Dan Gosling FCNA
Vice-President	David Peter	Secretary	Mark Bink
Treasurer	Ray Neiman	Show Chair	Michael Schneider
Newsletter	Howard Gilbey	Program	Pierre Driesen
Kids on Coins	Ron Darbyshire	Library/Archives	Dan Gosling

Directors	Pierre Driesen	John Callaghan
	Terry Cheesman	Ron Whitney
	Alvaro Rodriquez	Greg Wichman
	Howard Gilbey	Marvin Berger
	Michael Schneider	James Kindrake
	Cory Ketcham	Albert Meyer

MEMBERSHIP

Annual Dues Calendar Year

Adult - \$10.00 Family - \$12.00 Junior (16 and under) - \$3.00

ADVERTISING RATES: Full Page \$30.00 Half Page \$17.50
Quarter Page (Business Card) \$10.00 (10 issues per year – NO July or August)
FULL YEAR 20% Discount; HALF YEAR 10% Discount
FREE CLASSIFIED ADS (FOR MEMBERS ONLY) – Buy, Sell, Want Lists, Trade, Etc.

NEW MEMBERS

On behalf of the executive of the ENS, we would like to extend our welcome to the following new member. If there are no objections, he will become a member in good standing:

Kevin Tupper

#553

Leduc, Alberta

Congratulations and welcome to the Edmonton Numismatic Society. A membership card will be forwarded with an upcoming newsletter.

DECEMBER MEETING MINUTES

December's meeting was attended by 34 members. Drinks and snacks were provided by the club as well as by members attending. Our Vice President, Ray Neiman conducted the meeting until Dan arrived. We had show and tell first off, with Ray providing a description of replica 1876 Treaty Medals. These were purchased from the Great Canadian Mint after our tour a couple of months ago. There were only 14 made and were presented to Alberta native chiefs. This one was left over and not claimed. There were several real and replica medals sold recently at the ENS November Show and Auction. Ray also brought a set of Italian coins recently purchased from an estate. Among the coins were several replica coins or reproductions. One of Ray's collecting interests is counterfeit or replica coins. Ray was thanked for his presentations.

Lorne Kroetch also brought in some CNA Bulletins which he donated to the club library, dated from 1950 – 1955. It was at this time the club joined the CNA.

As this is prime membership renewal time, thanks were extended to the large number of members who renewed their membership.

Dan, our president, arrived just in time to present the 2005 executive with their honorariums as thanks for their work last year. Presentations were made to Ray, John, Michael, Dan and all the Directors in attendance.

Following a short break, further nominations and elections were held for the executive for 2006. It was known going in we would have a new president, as Dan made it clear he would only stay as president for 5 years.

The following were nominated/elected for 2006: President – James Horkulak, **Vice President** – David Peter, **Treasurer** – Ray Neiman, **Secretary** – Mark Bink. **Directors:** Pierre Driesen, John Callaghan, Terry Cheesman, Michael Schneider, Howard Gilbey, Cory Ketcham, Albert Meyer, James Kindrake, Ron Whitney, Greg Wichman, Marvin Berger, Alvaro Rodriquez.

Congratulations were extended to the entire new executive and thanks to all the past executive who have stepped down.

Dan also made a presentation to one of our members who purchased a life membership. Congratulations to Cory Ketcham who was presented with a Life Membership certificate.

In addition, thanks were extended to Jules Rach who donated a book called "Gold Coins of the World" to the ENS Library.

Dan circulated a couple of medallions he received from the Vancouver Numismatic Society in commemoration of Ray Mah as well as one Chris Boyer had made. Dan also noted he was now the CNA Librarian. Dan also noted Michael Walsh was out at his house before the last show to photograph a numismatic Scrap Book he had found.

The J. Wray Eltom Numismatist of the Year Award was presented to Howard Gilbey for 2005, for his work on the newsletter and at our meetings and shows. Congratulations Howard.

Several door prizes were drawn and won by eight club members. Following the meeting, 15 members continued the fellowship at the Boston Pizza on 124th Street.

EDMONTON MONEY SHOW REPORT

Preparations are underway for the next show being held March 11 & 12, 2006 at the Coast Terrace Inn, Edmonton. Advance Tickets will be available for members to sell at our January Meeting. There are only 2 months to the show so we need to get out and sell these tickets. Our main location for tickets will be as always at National Pride Coin & Stamps. Posters and flyers will also be available.

MEMBERSHIP DUES NOW DUE

Members who have not yet renewed their membership are encouraged to do so. You can renew your membership at the January meeting, or send your dues in with the Renewal Form enclosed. The cost has remained the same for years and is a great buy for all you get. Please renew your membership today!

January Meeting

Our January meeting will be held at the Royal Alberta Museum on Wednesday, January 11th. The meeting will start at 7:30 p.m. Doors open at 7:00 p.m.

Speaker: Pierre Driesen

Topic: The difficulties encountered by the individual EEC nations when planning the EURO

Slide Show: Introduction to Paper Money Part I



February Meeting

Our February meeting will be held at the Royal Alberta Museum on Wednesday, February 8th. The meeting will start at 7:30 p.m. Doors open at 7:00 p.m.

Speaker: Eric Jensen
Topic: Alberta Medallions

Eric is the author of the authoritative catalogue on the medals of Alberta and will discuss his publication *Alberta Medallions & "Similar Type Stuff"*.

Slide Show: Introduction to Paper Money Part II

March Meeting

The March meeting coincides with our Spring Show. The meeting will take place at the Breakfast on Sunday, March 12th. Breakfast is at 8:00 a.m.

Speaker: Charles (Chuck) Moore, CNA President

April Meeting

Our April meeting will be held at the Royal Alberta Museum on Wednesday, April 12th. The meeting will start at 7:30 p.m. Doors open at 7:00 p.m.

Speaker: Terence Cheesman

Speaker: Maurice Doll

Coin and Paper Money Donation Auction

May Meeting

Our May meeting will be held at the Royal Alberta Museum on Wednesday, May 10th. The meeting will start at 7:30 p.m. Doors open at 7:00 p.m.

Speaker: Markus Molenda
Counter stamped Coins of the Mexican Insurgence of 1811-1814

Speaker: David Peter
Counter stamped German Inflationary Money (1923 era)





***J. Wray Eltom Memorial Award 2005 presented by
President Dan Gosling to Howard Gilbey.***



***Life Membership presented by President Dan Gosling
to Cory Ketcham.***

Tips for the savvy investor

reprinted with permission from Tom Becker online

The Modern Stuff

I think there are some sensational investment opportunities to be found among the Post 1967 coinage. That said, please read the next paragraph.

Tom's Five Year Plan

I've experienced remarkable, if not downright amazing success using this strategy. It applies equally well to both collectors and investors.

When the Royal Canadian Mint creates a new product that seems like something I'd like to have I add it to my RCM list and date the entry. When about five years have passed since the item was issued I again consider the purchase. If I'm no longer still intrigued then I scratch the product off my list. I feel pleased about having avoided previously buying something that couldn't stand the test of time. If I am still interested in this coin or set chances are very good it is now available in the aftermarket for considerably less than the issue price. Certainly there is the historically rare possibility the product is actually selling for more than the issue price. That would make it an even better buy.

For the investor who is interested in modern Canadian coinage having the patience to allow the aftermarket to sort the needles from the haystack is an absolute necessity. If you must have the latest and greatest RCM products right now then chances are extremely good that you will lose money when it comes time to sell. I'd really like to be proven wrong. Take a few hours and go through all the non bullion related RCM products that were minted during the last ten years and send me your list of those you'd buy at more than the original issue price. Test me! I could be wrong.

The 1961 Proof-Like Set

I like this set because it is the last of the lower mintage silver sets and the first to come in the modern pliofilm packaging. It was also distributed prior to the intense Proof-Like set craze and speculation that prompted many to purchase and hoard hundreds of the Proof-Like sets produced in the following years. Even today it's not uncommon to be offered 1963 through 1967 sets in fresh hundred set batches. My experience has been that this is seldom the case with the 1961 set.

In the United States, during 1979 and 1980 many Canadian P-L sets were sold as scrap and melted. The dealers I knew at the time held nothing back and the scarcer 1961 sets got tossed in the melting pot along with the others.

Because of its fragile cardboard and cellophane packaging, collectors often make a big deal out of finding perfectly preserved 1960 PL sets. In my view, this is a case of buying the package and not the coins. The interest in acquiring single P-L coins is growing and will continue. My experience has been that choice and gem quality 1961 coins are as difficult to locate as the 1960 issues and yet the 1961 sets can be purchased for considerably less.

Thinking like the Next Guy

Investing in coins can be lots of fun but it is not the same as collecting. The collector can be capricious and impulsive. They can allow unorthodox tastes and preferences to influence their purchases. The serious investor can't afford this

luxury. They must properly anticipate what future collectors and investors are going to be most interested in buying.

Having been involved with the hobby for many years, I've learned to rely on historical collecting patterns and to believe in them. For this reason the coins I think will prove to be excellent investments may seem like predictable choices. I'm sorry to disappoint those who were hoping for some wild off-the-wall picks and sensational sleepers. If nothing else, maybe reading this series of articles confirms what you already know.

The 1989 Proof Silver Maple Leaf

This is the first of the silver maple leaf bullion coins to be produced with a proof finish. The coin comes in an impressive maple wood box. It's just a neat coin that fits right in with the other standard issues. Proof Maple Leaf bullion coins have been made since and only the RCM knows what contrivance they may think of next. The 1989 Proof issue will remain a special coin produced for a legitimate reason and thus highly collectable.

1992 125th Anniversary of Canada Proof Silver Quarters Set

Unless Canada and the United States go to war this set is certain to explode in value once the U.S. State Quarters program is concluded. It was the obvious inspiration for the State Quarters and as such will be in great demand among those who wish to have a complete collection of North American twenty-five cent coins representing all provinces, territories and states. Compared to the U.S. counterpart, the presentation of the 1992 Canadian coins is outstanding. The coin designs are much more interesting. I'd suggest only buying sets in the blue box of issue. Stray single coins won't work nor will any of the coins in less than silver Proof quality.

Modern Obsolete Coinage

The 1968-1986 Nickel Composition Dollars

Can you ever imagine Canada deciding to again produce for circulation a 32mm pure nickel dollar coin? Trust me. It will never happen. Of all the post 1967 Canadian coinage these nickel dollars in Uncirculated, Proof-Like and Proof when available, are the most undervalued. As a complete set the coins are highly collectable. The series includes a nice mixture of commemorative issues. The mintages are small when compared to those of the Loon dollar coinage that followed. Most importantly, because they contain no silver these coins were not saved in great quantity and many of those that were initially put aside have since been dispersed due to lack of collector demand.

I'm guessing it won't be long before collectors "discover" this long obsolete series. As of this writing, many of these coins in uncirculated condition are still available at face value or close to it. The P-L and Proof quality coins are also often found at very reasonable prices. The investor would do well to acquire these coins with the intention of building complete date sets, 1968 through 1986. Don't bother with the varieties. The downside risk with these coins is insignificant and the upside potential is outstanding. This is the type of collection that if marketed in Asia and Europe could be met with very positive response. The problem is finding the coins and assembling the sets. Such sets would be great items to put aside for the kids or grandkids.

COMING EVENTS

SHOWS – CANADA

Jan 27-29, 2006	CAND Ramada Plaza Hotel	HAMILTON, ON
Feb 24-26	TOREX Radisson Admiral Hotel	TORONTO, ON
Mar 3-5	NUPHILEX Holiday Inn Midtown	MONTREAL, QC
Mar 11, 12	ENS Edmonton's Money Show Coast Terrace Inn	EDMONTON, AB
Mar 18, 19	CNS Annual Spring Show Deerfoot Casino & Hotel	CALGARY, AB
Apr 21-23	ONA 44 th Annual Convention Best Western (Lamplighter Inn)	LONDON, ON
May 26-28	TNS Ramada Plaza Hotel	HAMILTON, ON
Jun 24, 25	TOREX Radisson Admiral Hotel	TORONTO, ON
Jul 20-23	2006 CNA Convention Sheraton Fallsview Hotel & Convention Centre	NIAGARA FALLS, ON
Sep 22-24	TNS Ramada Plaza Hotel	HAMILTON, ON
Oct 28-29	TOREX Radisson Admiral Hotel	TORONTO, ON
Nov 11, 12	ENS Edmonton's Money Show Coast Terrace Inn	EDMONTON, AB

SHOWS – USA

Jan 13-15	34 th Annual New York International Numismatic Convention Waldorf Astoria Hotel	NEW YORK, NY
Jan 20-22	Coin, Currency & Stamp Expo River Palms Hotel	LAUGHLIN, NV

Jan 20-22	Money Show of the Southwest George R. Brown Convention Center	HOUSTON, TX
Jan 21-22	Boeing Employees' Coin Club Show Kent Commons	KENT, WA
Jan 25-28	Coin & Collectibles Expo Convention Center Hall E	ANAHEIM, CA
Feb 4, 5	Collectors' Expo 2006 Elks Lodge No. 346	NIAGARA FALLS, NY
Feb 4, 5	37 th Annual Coin Club Show Rendezvous Center	MESA, CA
Feb 9-11	Coin, Stamp & Collectibles Expo Convention Center	LONG BEACH, CA
Feb 17-19	43 rd Annual Coin Club Show El Maida Temple	EL PASO, TX
Feb 24-26	Coin, Currency & Stamp Expo Hilton Hotel	PASADENA, CA
Mar 30-Apr 2	31 st Annual Chicago International Coin Fair Crowne Plaza Chicago O'Hare	CHICAGO, IL

AUCTIONS

Jan 8-9, 2006	Heritage World Coin Auctions NYINC Signature Auction	NEW YORK, NY
Jan 13-14, 2006	Ponterio & Associates New York International Convention	NEW YORK, NY



Or So They Say

"..... over a hundred years ago, in the days when each individual bank could issue its own money, one particular bank in New Orleans had a great reputation among the Mississippi River traders for the strength of its currency. The \$10 value notes had the word, *dix*, (meaning *ten* in French) printed in big letters across the face of the bill. The riverboat men referred to these notes as "dixies", and were often heard to say they were "going down the river to pick up some dixies." Legend has it that the phrase, "Dixie Land" came to mean all the territory where the *dix* notes were held in such high esteem....."

taken from *Why did they Name it...?* by Hannah Campbell, 1964 Ace Books, New York.

West Edmonton Coin & Stamp Corporation



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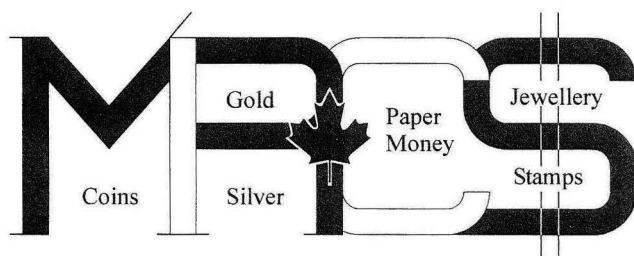
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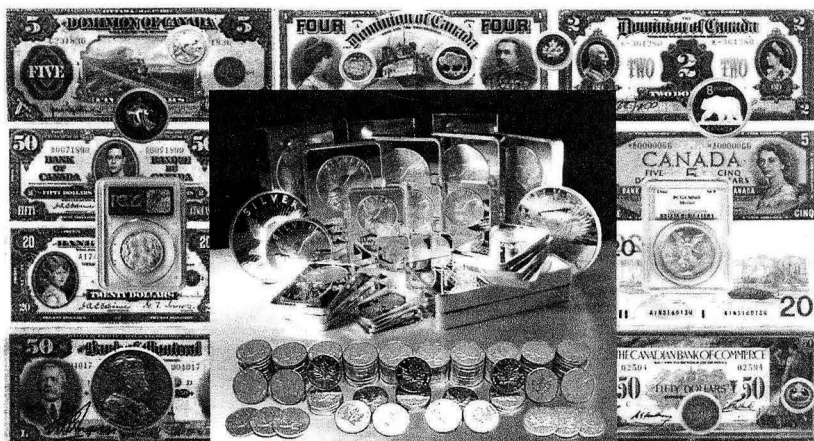
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EDMONTON NUMISMATIC SOCIETY

P.O. BOX 75024, RITCHIE P.O.,
EDMONTON, ALBERTA, CANADA, T6E 6K1



MEMBERSHIP RENEWAL FORM

Annual Membership is now due and payable as of January 1. The dues are payable as follows:

FAMILY - \$12.00 REGULAR MEMBERSHIP - \$10.00 JUNIOR \$3.00 (16 and under)

Below is a membership renewal form which can be brought in to the next meeting or mailed to the Secretary at the above noted address.

*

NAME _____ DATE : _____

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MEMBERSHIP REQUESTED (Canadian Funds unless noted otherwise)

ANNUAL DUES:	FAMILY	\$12.00	\$ _____
	REGULAR	\$10.00	\$ _____
	JUNIOR (16 AND UNDER)	\$ 3.00	\$ _____

LIFE MEMBERSHIP \$300.00 \$ _____
(After min. 1 year membership - payment plan available on request)

(US ADDRESSES IN US FUNDS, OVERSEAS ADD \$5.00)

DONATIONS:	CLUB ARCHIVES	\$ _____
	LIBRARY	\$ _____
	KIDS ON COINS PROGRAM	\$ _____
	INTERNET WEB PAGE SPONSOR	\$ _____

(Current internet costs are about \$15.00 per month. All donations accepted)

TOTAL AMOUNT ENCLOSED \$ _____

FOR ONE (1) CALENDAR YEAR MEMBERSHIP IN THE EDMONTON NUMISMATIC SOCIETY,
(except life membership) JANUARY TO DECEMBER