

# Edmonton Numismatic Society

*(formerly the Edmonton Coin Club)*

## ***The Planchet***

**52<sup>nd</sup> Anniversary Year**

June 2005

Volume 52 Issue 6

MAILING ADDRESS: P.O. Box 75024 Ritchie P.O., EDMONTON, Alberta  
CANADA T6E 6K1

WEB PAGE: <http://www.edmontoncoinclub.com>

**Alberta and Saskatchewan Centennial  
1905 – 2005**



**NEXT MEETING:** *Sunday, June 26, 2005*  
*2:00 p.m. to 8:00 p.m. 6:00 p.m. BBQ Supper*

**Jamie and Sandi Horkulak**  
**8315 - 42A Avenue, EDMONTON**  
**See inside for directions**

## The Edmonton Numismatic Society



The Edmonton Numismatic Society ( ENS ) dates back to September 1953. At that time the members met and discussed the hobby under the name, the Edmonton Coin Club. During the 1960's, 70's, and 80's the Club sponsored 20 Annual Coin-A-Rama shows, issuing many collectible souvenirs. In 1979, The City of Edmonton's 75<sup>th</sup> Anniversary, the Club was host to its first CNA Convention. A number of mini shows and Anniversary shows were held during the 1980's and 90's. As a reflection of the varied collecting interest of the current membership, and a continuing commitment to promote the hobby, the Club changed its name to the Edmonton Numismatic Society just prior to hosting its second CNA Convention in 1998. Since 1996 the Club has sponsored two shows each year, one in the late winter/early spring and one in the fall.

### ENS is a Member of:

Canadian Numismatic Association      American Numismatic Association  
Canadian Association of Token Collectors  
Canadian Association of Wooden Money Collectors  
Canadian Paper Money Society  
Classical & Medieval Numismatic Society  
Numerous other Coin Clubs and Numismatic Societies

## 2005 Executive and Directors

<b>President</b>	Dan Gosling, FCNA	<b>Past President</b>	Joe Bardy
<b>Vice-President</b>	Ray Neiman	<b>Secretary</b>	Michael Schneider
<b>Treasurer</b>	John Callaghan	<b>Show Chair</b>	Michael Schneider
<b>Newsletter</b>	Howard Gilbey	<b>Program</b>	Dan Gosling
<b>Kids on Coins</b>	Ron Darbyshire	<b>Library/Archives</b>	

<b>Directors</b>	Mark Bink	Jim Burns
	Terry Cheesman	Dave Coupland
	Ron Darbyshire	Bob Eriksson
	Howard Gilbey	Chris Hale
	Jamie Horkulak	James Kindrake
	David Peter	Michael Riedel

## MEMBERSHIP

### Annual Dues Calendar Year

Adult - \$10.00      Family - \$12.00      Junior (16 and under) - \$3.00

**ADVERTISING RATES:**      Full Page \$30.00      Half Page \$17.50  
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**FREE CLASSIFIED ADS (FOR MEMBERS ONLY)** – Buy, Sell, Want Lists, Trade, Etc.

## MAY 2005 MEETING

Twenty-One (21) members were in attendance on this warm 23 degree C evening at the Provincial Museum. Dan welcomed all in attendance and advised we have made another \$200 dividend on our investments. The ENS and CNS will be minting a joint token for Alberta's 100th Anniversary. The token will be available at the CNA in Calgary being held from July 20th - 24th. The ENS Bar-B-Que will be held on June 26th, at the home of Jamie Horkulak, 8315 - 42A Ave., Edmonton. Jim Burns, our Provincial Museum member, indicated there will be a major renovation happening within a few years, in the order of \$180 million dollars. He will keep us advised if and when we may have to move. The Queen will be coming at the end of May to re-dedicate the museum, which will be called The Royal Alberta Museum.

Our first guest speaker was Pierre Driessen, who gave a PowerPoint presentation on "Medals of Napoleon II". Napoleon II, born in 1811, died in 1832 and had a very short 1 1/2 week reign, but a significant number of medals were issued in his name. The medals were used as propaganda for his father's interests. More than 1000 different medals were struck for Napoleon, and about 40 - 42 were struck for his son, Napoleon II. This was a very interesting and informative presentation, with several examples of the medals passed around for member viewing. After several questions, thanks were given to Pierre for his talk.

Ray Neiman showed the members rolls of new nickels with the Mint's special limited edition "wraps" being used to hold the coins. Several attendance prizes were drawn, with the following taking home a prize: Dave C., Howard G., Tony P.(2), Ray N., Pierre D., George F.,(2), and Larry P. (2).

Our next speaker was Terry Cheesman, who gave a talk on "Bronze Coinage of Roman Antioch - Coin Reform around 218 - 253 AD." The slides were very well presented of the bronze coinage produced in the Syria area. Terry provided a map of the Mediterranean area with the various mint locations. Some of the bronzes are the size of a Tootsie, but twice as thick. The PowerPoint slides showed the Obverse and Reverse of the copper and bronze coins. Most of the coins were photos from Terry's collection, with some taken from a website at: [coinarchive.com](http://coinarchive.com). As usual, Terry's knowledge of the subject and history of the area is very informative and the coin photos are delightful to see. After several questions, thanks were given to Terry for his talk. As usual, several members of the club met at Boston Pizza on 124<sup>th</sup> Street after the meeting.

## An interview with John Albanese

**John Albanese** has over 20 years of experience in numismatics. John also has the unique distinction of being the only person who was a founder of America's two leading independent coin grading services. He was one of the original founders of Professional Coin Grading Service (PCGS) in 1986. After leaving PCGS, he founded Numismatic Guaranty Corporation (NGC). As President of NGC John also functioned as a full-time coin grader and personally graded over 1,000,000 coins until his departure in 1991.

Q: Is there anything that is markedly different about today's coin market?

*John Albanese:* The market is more selective. The market is moving away from common-date coins and to rarer coins. But a sustained rise in bullion prices may bring up the prices of even the common-date coins.

Q: Some people feel you can buy rare coins sight unseen, and any MS65 coin is the same as any other MS65 coin. Is this actually the case, and do you think that there is any importance in having a recognized 3rd party grader examine the coins first?

*John Albanese:* Of course you can buy coins sight-unseen, but personally I would not advise it. I founded two grading services. A slab is worth 90¢. I look at a coin before I buy it for myself or a client. What's important to me is the actual coin itself, not necessarily the slab. Blanchard has a sight-seen policy. If we find that a coin is not to our liking, we won't even buy a coin when it is cheap-not even for 15% off. We have been criticized for being too conservative. It may limit our supply of coins, but it is the right way to conduct business.

Q: Is there a premium in the market for attractive coins?

*John Albanese:* Absolutely yes!

It's interesting to hear the founder of 2 grading services confirm what we've been saying all along: Buy the coin not the holder, and eye appeal commands a premium.

*Submitted by Society member Jamie Horkulak*

### **BBQ**

**Sunday, June 26, 2005    2:00 pm to 8:00 pm**

**Dinner will be served at 6:00 pm.    Cost: \$5.00 per person**

**Please call Terry at 455-0480 to let him know if you are going to attend.**

#### **Directions:**

**From the Whitemud Freeway, head South on 91<sup>st</sup> Street;**

**At the first traffic light, turn left (East) onto Millwoods Road;**

**At the first traffic light, turn left (North) onto 85<sup>th</sup> Street;**

**At the second road on the right, turn right (East) onto 42<sup>nd</sup> Avenue.**

**Jamie and Sandi's home is on the right (South side) of the avenue.**

## **Rare nickel sells for \$4 million**

Thursday, June 2, 2005 Posted: 3:55 PM EDT (1955 GMT)

CONCORD, New Hampshire (AP) -- Not many people can retire on a nickel -- unless it's a rare 1913 Liberty Head like the one that sold Thursday for \$4.15 million.

It is the second-highest price ever reported paid for a rare coin.

Legend Numismatics, a coin dealership in Lincroft, New Jersey, bought it from collector Ed Lee of Merrimack, New Hampshire. It is one of only five such nickels known to exist.

"Owning a 1913 Liberty Head nickel is unlike owning any other coin in the world," said Laura Sperber, co-president of Legend Numismatics. She called the 1913 Liberty Head the most famous of American rare coins.

The nickel will be on display through Saturday at a coin show in Long Beach, California. "We are going to display it and enjoy the hell out of it," Sperber said.

Lee bought the coin from California sports agent Dwight Manley two years ago for nearly \$3 million. At the time, he joked that he would be able to retire on the nickel.

Liberty Head nickels were minted from 1883 to 1912. "Miss Liberty" was replaced the following year by the Indian, or Buffalo, nickel.

But five 1913 nickels depicting "Miss Liberty" were minted illegally, possibly by a mint official. They were never put into circulation and were considered illegal to own for many years because they were not regular issue. The coins surfaced in the 1920s.

The old record for a 1913 Liberty Head nickel was \$3 million, paid last year. The record for any rare coin is \$7.59 million, paid in 2002 for a 1933 U.S. \$20 gold piece.

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# CUSTOMER OF THE WEEK/ PHONE CALL OF THE WEEK

By Tony Swicer

Another installment from a segment in my talks at the local club meeting called "customer of the week" or "phone call of the week." These are true stories of people who have called or come into the coin shop.

1. This guy comes in with a picture of a copper cent that is all beat up and looks like a 1948 penny, but the guy claims it is a 1943. Ray explains the characteristics of the 1943 cent with the 3 hanging 50% below the other digits. The guy says, "oh no this is how it looks, as he compares the 3 on a 1983 quarter with his coin. See they look the same".
2. We had a lady come in with proof and mint sets. We offered her \$750. She left. A couple of days later, she calls and says that another dealer offered her \$150. She called him back and told him what we offered. He said How can that be? They must have told you that for insurance purposes." I told her to bring in the sets and I will pay her \$750. She finally did. The other guy had offered her \$1.50 each for \$2 bills, telling her that they were not spendable.
3. A lady calls, "Do you pay a premium over Red Book?"
4. A guy comes in and wants to buy a gold bezel To put a penny in.
5. This couple asks me how much an 1800 silver dollar is worth. I tell them \$300-\$1000, I have to see it. They say, "Oh we would never sell it for that," as they proceed to show me a 1886 polished Morgan dollar.
6. A guy calls and asks, "You offered me \$28 for a coin 5 years ago, what is it worth now? I said what is it? He says a 1967 Kennedy half dollar. I said 60 cents.
7. A customer says "It's easier to buy a loaf of bread with a 1/10 oz or ¼ oz gold coin than a 1 oz gold." Ray says, "I just use a dollar bill."
8. A guy comes in. He just purchased 20, 20 franc gold coins out of the Wall Street Journal for \$102 each. We offered him the same thing for \$69.

9. A phone call: "I have an expensive collection of pennies, are you interested?" What dates are they? She says "1959 and up." I said "NO."
10. A lady calls: "I have heard that there is a rare nickel out there." I said that there was a 1913 V-nickel with an offer of \$1 million. She says "I have a 1978 nickel with Queen Elizabeth on one side and a beaver on the other, what is it worth?" I said 3 cents.
11. We get a call: "I have the 1913 V-nickel and your not getting it. My grandfather gave it to me in 1962, just before he went to prison for counterfeiting." OK!!
12. A guy comes in with a 1 oz gold eagle. Ray says, "I'll pay you \$410 and sell it for \$430." The guy says "How about \$425?" I busted out laughing because he wanted us to make only \$5 on a \$400 purchase.
13. A guy calls: "What are you paying for silver coins?" I said "The going rate, 4 times." He says "No, it's not" and hangs up.
14. Another call: "Do you grade coins?" I said yes. He comes in with a 2003 gold proof set and says, "Are they PR-69 or PR-70" I said, "I'm sorry sir, I grade coins, not bullion."
15. A customer comes in with a bunch of coins in cardboard 2X2s. All the coins were modern Kennedys, SBAs, etc. and every price on the 2X2 had an obvious extra digit on it. A 1971 Kennedy had a price of \$51 and so on. I just said "Not interested."

### **Forgotten English: Redback**

One of the treasury notes issued by the Republic of Texas in 1838 ... [inspiring the later term *greenback* in 1862]. Called from the colour of the paper.

Around 1930, the United States of America nation's gold certificates got the nick-name *yellowbacks*, reflecting their colour and based on the terms *redback* and *greenback*.

William Craigie and James Hulbert's *Dictionary of American English*, 1940.

## COMING EVENTS

### SHOWS – CANADA

June 25, 26	TOREX Radisson Admiral Hotel Toronto – Harbourfront	TORONTO, ON
<b>July 20-24</b>	<b>Canadian Numismatic Association (CNA) 52<sup>nd</sup> Annual Convention Westin Hotel</b>	<b>CALGARY, AB</b>
Sep 10-11	T L Coin Show Ramada Suites Hotel	NIAGARA FALLS
Sep 23-25	TNS Ramada Plaza Hotel	HAMILTON, ON
Sep 24-25	North Shore Numismatic Society Coin Show Oakridge Centre Auditorium	VANCOUVER, BC
Oct 29, 30	TOREX Radisson Admiral Hotel Toronto – Harbourfront	TORONTO, ON
Nov 4-6	NUPHILEX Holiday Inn Midtown	MONTREAL, QC
<b>Nov 12, 13</b>	<b>Edmonton's Money Show Coast Terrace Inn</b>	<b>EDMONTON, AB</b>

### SHOWS – USA

June 29, 30	The New York Invitational Coin Show 2 <sup>nd</sup> Annual Grand Hyatt (Park Ave and 42 <sup>nd</sup> @ Grand Central)	NEW YORK, NY
July 27-31	ANA World's Fair of Money 114 <sup>th</sup> Anniversary Convention Moscone West Convention Center	SAN FRANCISCO, CA
Sep 10-11	Anaheim Coin and Collectibles Expo Anaheim Convention Center	ANAHEIM, CA
Sep 16-17	San Fransisco Coin & Stamp Expo Cathedral Hill Hotel	SAN FRANSISCO, CA
Sep 22-24	Long Beach Coin, Stamp & Collectibles Expo Long Beach Convention Center	SANTA BARBARA, CA
July 21-24 Nov 17-20	Santa Clara Coin, Stamp & Collectibles Expo Long Beach Convention Center	SANTA BARBARA, CA

### AUCTIONS

June 25, 26	Michael Walsh – the Canadian Coinoisseur – TOREX Radisson Admiral Hotel Toronto- Harbourfront	TORONTO, ON
July 27-30	Heritage Numismatics Auctions Inc. ANA World's Fair of Money 114 <sup>th</sup> Anniversary Convention	SAN FRANCISCO, CA



# WANTED

CLASSIFIED ADS (**FREE** for MEMBERS ONLY) List your wants, items you have to trade, duplicates you wish to sell, anything that you would like to give away to a good home. Deadline for the Summer issue is July 31<sup>st</sup>.

**KIDS on COINS** Donations Wanted: 2x2s – 5 Cents and 25 Cents sizes. See Ron Darbyshire.

**WANTED** Display Cases Table-top style Prefer wooden, square or rectangular, lockable. Call Howard 998-0434

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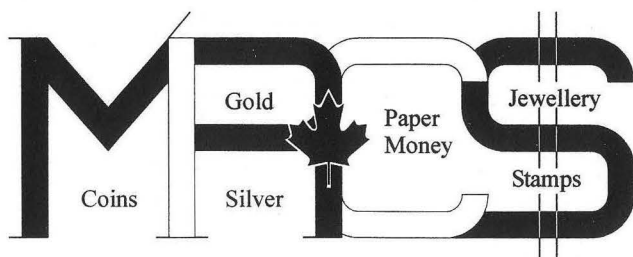
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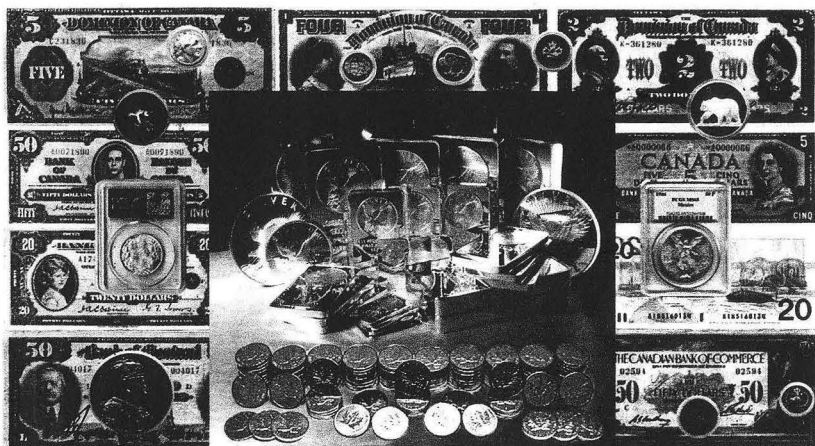
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**Monday to Saturday 10 am To 5 pm**

THE  
**EDMONTON NUMISMATIC SOCIETY**

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Is Pleased To Invite You And An Adult Guest To Our

# **JUNE BBQ**

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At The Home Of Jamie and Sandi Horkulak  
8315 42A AVE\*., Edmonton *Phone 468-9612*

\*Enter from 91<sup>st</sup> Street and Millwoods Road.\*

**SUNDAY, JUNE 26<sup>th</sup>, 2005**

**2:00 PM to 8:00 PM**

Dinner will be served at 6:00 PM  
We will be serving Steak with Potatoes and Salad

Tickets \$5.00 Available at the BBQ  
If you are planning to attend phone or email

**Terry Cheesman**  
**455-0480**

[tpcheesman@yahoo.com](mailto:tpcheesman@yahoo.com)

Between 4 pm and 10 pm weekdays  
If you have special dietary needs please let us know.  
If you are able to bring a **dessert item** we would appreciate it!

**Bring your own Refreshments** (pop, wine, beer, etc.)

And a **Lawn Chair** (if you want to sit down)

This event will be held, rain or shine! If you purchase a ticket and are unable to attend,  
please let us know as soon as possible, as we will be purchasing the food once we  
confirm the number of attendees.

**SEE YOU THERE!**