Edmonton Numismatic Society

October 2001

Volume 48 Issue 8

DATE: Wednesday, Oct. 10 TIME: 7:00 p.m., Meeting at 7:30p.m. PLACE: PROVINCIAL MUSEUM OF ALBERTA, 12845 - 102 Ave., (Use Archives entrance to Main Floor Lecture Room P138) PROGRAM: Talk on World Coinage, Coin & Paper Money Auction. Show & Tell

Tickets available

One Day Educational

Seminar Tickets

available

Auction List available

at the meeting

OCTOBER MEETING AGENDA

Join us for another great meeting in October to hear James Kindrake talk on World Coinage, James, who has traveled around the world extensively, is an authority on World coinage and usually brings a personal touch to all his topics. He is a contributor to Krause and is kept

up to date with world events through his many Nov. 10 & 11 Coin Show around contacts world. Following James's talk, we will have an auction of 30 or so lots of coins and paper money. The Auction list for this month will be available at the meeting.

SEPTEMBER MEETING MINUTES

Twenty-five (25) members and five (5) guests attended the September meeting. The meeting started off everyone enjoying free pizza and pop, provided by the Club. Pizza was delivered at 6:30 sharp, and members helped themselves as they arrived. Dan brought our guest speaker, Martin Peeters, Focal Point of the Worldwide Bi-metallic Collectors Club (WBCC). Martin, from the Netherlands has been traveling across Canada talking with clubs about when and why the WBCC was formed and how it devel-

peg Coin Club before coming to Edmonton. Before his talk, Dan welcomed some of the guests in attendance, and new member Rob Bourque. It was noted, the club purchased an Opaque Projector, which was found at a flea market by Mi-

> chael Schneider. Althe new ones can go

out a notice. Space may be limited to 25-30 students. Michael gave a short update on the Nov. show, which is sold out to 26 dealers.

Our guest speaker, Martin Peeters, was introduced by James Kindrake, friend and member of the WBCC. James gave a personal account of how they met and became friends. Martin has been staying at James' house as well as being entertained by (Con't on page 3) Dan Gosling.

oped. His last stop was at the Winni-

though an old model, for \$600 or more. We obtained this for \$75. Dan reminded everyone about the NESA 1 day seminar on November 17. We are trying to obtain a computer lab to put on the presentation, and when this is confirmed, we will send

2001 Executive

PRESIDENT Dan Gosling

PAST PRESIDENT Joseph Bardy

VICE-PRESIDENT Ray Neiman

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TREASURER John Callaghan

DIRECTORS Terry Cheesman James Kindrake

Ron McDonald Albert Mever David Peter Bernie Theriault James Williston Lub Wojtiw

Scott Lakey (Jr. Dir)

PROGRAM / LIBRARY **ARCHIVES** Dan Gosling NEWSLETTER Michael Schneider

ANNUAL DUES Family \$12, Reg. \$10 Junior \$3 (16 & under)

ENS is a member of: Canadian Numismatic Assoc. American Numismatic Assoc.

Canadian Association of Token Collectors

Canadian Association of Wooden Money Collectors

Canadian Paper Money Society

Classical & Medieval Numismatic Society

P.O. Box 75024 Ritchie P.O., Edmonton, Alberta, Canada, T6E 6K1, 780-496-6602 WEB PAGE: http://www.edmontoncoinclub.com NEW!

ENS FALL SHOW UPDATE

We have 26 dealers attending the upcoming show in November. Trajan Publishing will send us information for hand out to Kids, and we are expecting CCN's and CN Journals as well. Ticket books will be available at the October club meeting, as well as from the various members selling tickets.. Don't forget to reserve your seat at the breakfast as well. Terry and the phone committee will be calling the week of the show for a head count. We need your reply by November 8th at the latest. Our guest speaker will by Hugh Powell, Kenora, Ont., who will talk on Early Canadian Copper Coins. Guests and dealers are welcome to attend. Cost is \$10 for adults, \$5 for children under 16.

SEPT. EXECUTIVE MEETING NOTES

The executive met on Sept. 27th at Terry's house. The purpose of the meeting was to review details of the Nov. NESA Seminars being presented by the ENS to the public, on Nov. 17, 2001. The following was discussed:

- Location is yet to be confirmed. Computer lab space is very expensive. U of A have yet to reply. NAIT is out.
- Most of the speakers have their outlines and drafts done.
 Final copies to be reviewed in October.
- We are going to try to have a CD rom available for all students, in addition to hard copies of the presentations.
- Tickets are available at the meetings or from Dan G.
- Next meeting will be Thurs. Oct. 25, location TBD.

NEW MEMBER

On behalf of the executive of the ENS, we would like to extend our welcome to the following new member. If there are no objections, he will become a members in good standing.

Rob Bourque

April 13 - 14, 2002

Sherwood Park

#456

Congratulations and welcome to the Edmonton Numismatic Society. A membership card will be forwarded in due course, with the newsletter.

C.N.A. CANADIAN NUMISMATIC COURSE

We are proud to be hosting a One Day Educational Seminar in conjunction with Numismatic Educational Services Association on Saturday, November 17th.

The seminar will start at 9:00 a.m.

Doors open at 8:30 a.m.

Location to be announced.

| 9:00 am | Introduction |
|----------|------------------------------------|
| 9:00 am | Canadian Decimal Coins |
| | David Peter |
| 10:00 am | Counterfeit Detection - Ray Neiman |
| 11:00 am | Canadian Government Paper Money |
| | Lub Wojtiw |
| 12:00 am | Lunch (not provided) |
| 1:00 pm | Collecting Strategies |
| | James Kindrake |
| 2:00 pm | Grading Mintstate Canadian Coins |
| | Dan Gosling |
| 3:00 pm | Canadian Tokens |
| | Markus Molenda |
| 4:00 pm | Ancient Coins |
| | Terry Cheesman |
| 5:00 pm | Seminar ends |

Registration Cost:

\$35.00 for CNA members

\$45.00 for Non-members

\$25.00 for Juniors (under the age of 18)

Tickets can be purchased at our monthly club meetings or at the fall coin show or by writing to Edmonton Numismatic Society P.O. Box 75024, Ritchie P.O. Edmonton, Alberta, T6E 6K1

WE HAVE MOVED

ONA Annual Convention, London, Ont., Hosted by Ingersoll Coin Club

Our website has moved to a different address. The pages are the same but the url is new. Check us out at our new domain name:

www.edmontoncoinclub.com

COMING EVENTS

Oct. 20 & 21
Oct. 27 & 28
November 10 & 11, 2001
Nov. 16 - 18
March 16, & 17, 2002,
April 6 & 7, 2002

Torex, Toronto, Ontario
Regina Coin Club Coin & Stamp Show, Regina, Sask.
Saskatoon Coin & Stamp Show
Edmonton Numismatic Society, Coin & Stamp Show, Coast Terrace Inn
TICF International Coin Fair, Oakville, Ont., Info:Paul Fiocca 905-646-7744
Edmonton Numismatic Society, Coin & Stamp Show, Coast Terrace Inn
Vancouver Numismatic Society, Oakridge Centre Auditorium, Vancouver

SEPTEMBER MEETING MINUTES Con't

Martin started off his talk by indicating his only interest is in Bi-metallics. The Worldwide Bi-metallic Collectors Club was started on Sept. 14, 1996, and was the first such club which met exclusively by the Internet. A weekly "newsmail", via the internet, has been posted since it started. The beginnings of the club saw 5 members, who catalogued all known bi-metallics up until that point. New members, which now total 217 in 42 countries, must be active in the research of bimetallics. Martin then discussed the future of the 2002 Bi-metallic Euros and what this means for Europe and the rest of the World. He produced maps of countries which will be using the Euros, all of which will be bimetallic. He explained the process of how the countries will be using the Euros. Martin presented the club with a "Euro Poster" indicating the coins and countries which will be issuing them. Each member also received a WBCC token. His presentation included a live on-line demo of the WBCC web site. Martin was presented with several bi-metallic coins and tokens, all of which he had not seen before. The meeting concluded with a 38 minute video produced by the Mint, which was different from previous video's shown. In addition, several attendance draws were made of bimetallics, which were won by: Ray N., Reinhard H., John C., new member Rob B., (twice), Dieter L., and Lorne K.

Following the meeting, several members took Martin Peeters to a local pub, where the socializing continued.

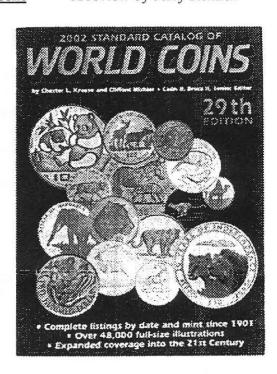
BEST WISHES

Our thoughts and best wishes are extended to Howard and Dorthy Gilbey, on the quick recovery of their daughter Tania, who was assaulted in Whitehorse in late August. Tania is in the Calgary hospital and will be brought to Edmonton in the near future. All the best for a full and speedy recovery.

All the best to Norm Mitchell as well, who was unable to attend the September meeting due to knee surgery. Get well soon Norm and hope to see you in October or at the show in November.

Our belated condolences to the family and friends of Gerry Martin, who passed away last year. Gerry was an early member of the club, and has been retired for 20 years or more, prior to most current members in the club.

2002 Edition of World Coin Catalogue 1901 to Present A review by Jerry Remick



The "2002 Standard Catalog of World Coins, 1901-Present" (29th Edition) by Chester L. Krause and Clifford Mishler and edited by Colin Bruce II, was issued at the end of May 2001 at \$52.95 US. Retail by the publisher, Krause Publications, Book Dept., PRO1, P.O. Box 5009, Iola, Wisconsin 54990-5009, Phone: (715) 445-2214. Postal orders from the publisher are an additional \$4.00 for US residents, and \$15.00 US per order plus \$5.95 per book for residents living outside the US. For Credit Card orders, call Toll Free at 1-800-258-0929. This issue provides complete coverage of 20th century world coinage, featuring updated, current prices for virtually every coin produced from 1901 to early 2001. The coins of more than 570 countries are covered, with 48,000 actual size coin photographs, which show one or both sides of nearly all type coins. The 2048 page book includes valuations of four grades of preservation. There are more than 1 million coin valuations. Individual catalogue volumes, covering the 17th, 18th and 19th Century world coins are also available from Krause publications, in the same format as the 20th Century catalogue. A free copy of Krause Publications 96 page illustrated catalogue of books and periodicals it has published is available from the above address given in the first paragraph of this review. JR

Women and their Faith (Part III) Geraldine Chimirri-Russell

The Royal Canadian Mint has just issued its latest 10 cent coin, the first circulating 10 cent coin in 34 years to be issued without the customary fishing schooner design. This coin, issued in the United Nation's International Year of Volunteers, utilizes the March of Dimes to represent the importance of grass-root volunteerism in Canada. In the 1950's Marching Mothers went door-to-door to raise money for polio. Since the 1960's the March of Dimes has been a fundraising campaign for adult services at the Society for Manitobans with Disabilities (SMD).

The choice of the 10 cent coin, with its obvious link to the March of Dimes Campaign, for this commemorative piece seems completely logical, but the selection has certain design implications. The symbolic rendition of the Marching Mothers on the reverse of the coin, plus the bilingual legend, has left no space for the customary "CANADA", date and denomination. This information has been transferred to the obverse of the coin and in so doing has left no room for the Queen's familiar title of ELIZABETH II D. G. REGINA.

This omission has gone virtually unnoticed and unremarked upon in the general news media. This is a far cry from the uproar caused by the *Godless* coins of Queen Victoria in Britain in 1849, and George V in Canada in 1911. In 1935 the omission of Dei Gratia (by the Grace of God) on George V's Silver Jubilee Canadian dollar coin failed to cause outrage, and now the omission of the title on Elizabeth II's 10 cent coin has caused no comment. Perhaps we recognize that commemorative pieces are special cases, also that there is the matter of expediency of design decisions. On the other hand perhaps it is the case that the vast majority of Canadians are simply unaware of the meaning of D.G. on their coins and the traditional statement of the faith of their monarch.

My thanks to Murray Weston for bringing this coin to my notice and for allowing me to reproduce his coin here.





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Grading Controversy

By David Ganz

Grading of coins. A bugaboo that simply won't go away.

Whether you call it MS-65, or gem pristine BU, it always has been (and probably always will be) whatever the buyer and seller jointly think a coin is, rather than what experts or supposed experts think.

Yet, the market today is flooded with certificates of authenticity and grading in which the American Numismatic Association's grading service has "expertised" a coin---

told the buyer what the condition is.

It has revolutionized the business of coin selling and in the process made a number of individual collectors the worse for the experience--particularly when ANA'x grading service is flat wrong.

There are too many cases to catalog, but universally it is conceded that there are some instances when the grading service simply calls the shot the wrong way. There haven't been any lawsuits yet, but they are bound to come.

Because of its non-profit status, the grading service of the ANA has turned into a real money-maker. So much so, in fact, that some say the tax exempt status of the organization is now in jeopardy.

But the real jeopardy is the effect on the coin market, and some of the shenanigans that many suspect are being played--coins submitted and re-submitted until the desired grade is achieved and then sold to the inexperienced and, unfortunately, experienced collector, with certificates.

At the recent round table held at Colorado Springs to discuss the problem, a number of constructive suggestions were made to solve the dilemma. But, until cognizance is given that grading is little more than a matter of opinion, at which experts can (and do) differ, the underlying issue will remain.

There is no doubt that there is a need for grading standards; equally so that there are abuses which must be cured. Yet there is an equally compelling need to educate the consumer—the buyer—about grading, and in the final analysis to let them not be blinded by their own reliance in a certificate which really quarantees nothing.

In perspective, the grading controversy continues, but its impace on the marketplace is great. In a down market, particularly, proper grading has heightened importance.

Perhaps, it would be beneficial to everyone (save the ANA itself) if the grading service were eliminated—except to infrequently provide its expert opinion when there are genuine matters of dispute between buyer and seller over a grade.

EDITORS NOTE: WHAT DO YOU THINK???

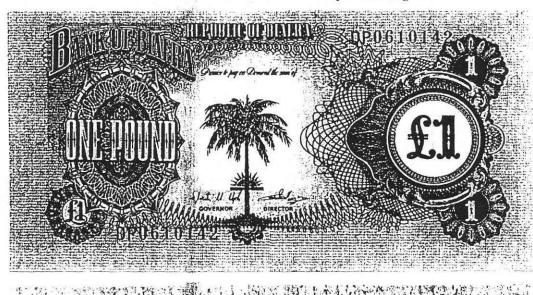
YOUR COMMENTS WOULD BE APPRECIATED!

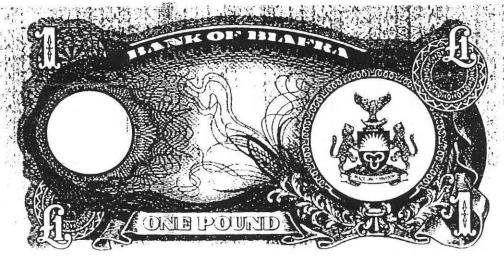
The Republic Of Biafra

On May 27 1967 Gen. Yakubu Gowon, head of the Federal Military Government of Nigeria, created three states from the eastern region of the country. Separation of the region, undertaken to achieve better regional and ethnic balance, caused Lt. Col.E.O.Ojukwu Military Governor of the eastern region, to proclaim. On May 27 1967 the independence of the eastern region as the "Republic of Biafra" Fighting broke out between the Federal Military Government and the forces of Lt. Col. Ojukwu and continued until Biafra surrendered on Jan. 15 1970. Biafra was then reintegrated into the Republic as three states east central, rivers, and south-eastern.

The Republic of Biafra issued two series of notes the first issue was a 5 shilling note and a 1 pound note dated 1967. The second issues were a 5 shilling, 10 shilling, 1 Pound, 5 pound, and a 10 pound notes dated 1968-69. The note that I have shown here is the One pound note dated 1968-69. I show the obverse and the reverse of this note. The note had two issues in that one had a serial number and the other one did not.

By Tom Rogers,





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ANCIENTS -SELECTING A SPECIALTY

Most collectors of ancient coins begin with a general overview collection. Coins are purchased that have some appeal to the individual but it is not always clear exactly what that appeal was. Later on some direction tends to organize the collection. Commonly this is a expansion of the general collection; an attempt to get one coin of each Greek city or each Roman Emperor. The third step in the progression of collecting style is the concentration on some specialty. For many of us this is a defence mechanism used to fend off the question: 'What do you collect?' The honest answer is: 'Coins that I like at prices I can afford' but it is simpler for a dealer to be of assistance if we can give a little hint as to the direction we would like our collection to follow. This essay is intended to point out a few examples of areas of special interest that can serve to add direction to a collection. While the examples given are things that this one collector has found interesting, this is not to say that these suggestions have any more merit than a hundred similar areas of interest. Perhaps if you read why I found these areas interesting you will be able to select a specialty that fits your particular collecting desires.



If you have traveled this far in my web site you must already know that my specialty is the Roman Emperor Septimius Severus. This interest dates back to when I was in high school and pulled many of my coins from (then \$5; now \$30) denarius pick out pots at a local coin dealer. I am not wealthy and collecting in a specialty where the common coins are hundreds of dollars would be an exercise in futility for me. Septimius Severus was well represented in decent variety since his coins are among the most common of Roman denarii.

Being common would soon lead to boredom but mixed into the series of these common coins are great rarities that easily go unnoticed by the dealers so the additional thrill of the hunt for bargains is added. It is not at all unusual to find denarii of Septimius that are unlisted in standard references mixed in with the common material.





Good collectability is added by the fact that Septimius issued coins from more than one mint: each with a distinctive style. Coins of Septimius Severus are cataloged in the standard references but the works are in serious need of revision and updating. This opens a possibility of study and that feeling of accomplishment that comes from being able to recognize facts not widely known among, or important to, general collectors. So, why do I collect Septimius Severus? His coins are common enough to be found easily but include rare items worth seeking out. His coins offer variety due to the variety of reverses, the period of years covered by his reign and the use of more than one mint. And finally, his coins offer a possibility of study and discovery of previously unknown information.



What would I collect if I could not collect Septimius? Using the same criteria mentioned above, this collector could get interested in the Roman Emperors Probus or Trajan Decius. Both are well represented in recent hoards.

Probus used a number of very distinct obverse styles while both used a number of mints but did not mark coins with mint marks making it too easy to separate the various issues. Books on these issues are not common or complete so there is a lot of room for serious study.

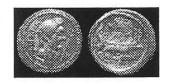




Of course a specialty does not have to be just one emperor. Some collectors look for various examples of a type and follow its development over the years. This could include 'Horses on Coins'.....

... 'Ships on Coins'.....

or Astronomy/Astrology Related Coins' and hundreds of other topics. Some rulers are best collected as a group due to they way their histories were intertwined. This certainly includes the family of Constantine or the issues of the Tetrarchy founded by Diocletian.





Greek coins allow specialty from several angles. Easiest is to concentrate on one particular city ('Coins of Athens') or time period ('Archaic Greek Silver').

The huge variety of types on Greek coins suggests collections by type ('Sports on Coins' or 'Animals'). One specialty by denomination is covered in my discussion of very small Greek silver but other collectors (hopefully with more available cash) will prefer to collect only tetradrachms or dekadrachms. A common specialty in Greek coins is collecting coins perceived to be of fine art style.

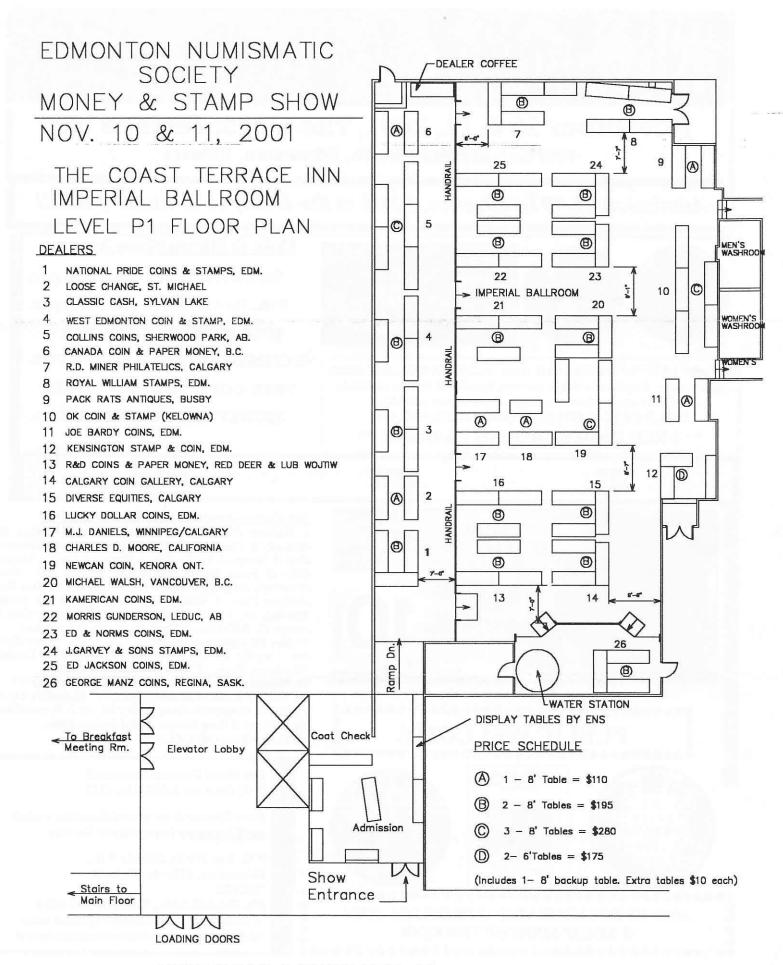




Mint errors are also an interesting way to form a collection, such as this brockage from the Roman Republican period.

The important thing in selecting a specialty is to find a proper fit for the individual collector. Persons with a great deal of money and not much time will probably be happier collecting a series of Greek silver that has been exhaustively catalogued and well documented; persons with more time than money will find fulfillment in less well trod paths with more to study and less to buy. Persons with failing eyesight will avoid fractional obols or die studies while persons with the ability to make fine distinctions will enjoy a 'flyspecking' specialty requiring counting the knots on the ribbon of the laurel wreath or the like. What is best for one collector is boring for the other but everything is available within the overall realm of ancient coins.





ENS Money & Stamp Show

November 10 & 11, 2001, The Coast Terrace Inn 4440 Calgary Trail North, Edmonton, Alberta

Admission \$1.00 in advance, \$2.00 at the Door, 16 & under FREE!







49 dealer tables and up to 26 coin & stamp dealers with millions of dollars in inventory! Displays for public viewing Saturday & Sunday including decimal coinage, Ancient coinage, Paper Money and More! GOLD COIN & OTHER DOOR PRIZE DRAWS! ** FREE UNDERGROUND PARKING **

Coin & Stamp Show hours:

Sat., Nov. 10, 10:00 a.m. - 5:30 p.m. Sun., Nov.11, 10:00 a.m. - 4:30 p.m.

JOIN US SUNDAY FOR OUR "NUMISMATIC ROAD SHOW" FOR FREE COIN, MEDAL & PAPER MONEY IDENTIFICATION!

BUY

SELL

TRADE



********** PUBLIC WELCOME







JOIN US FOR EDMONTON'S PREMIERE COIN & STAMP SHOW OF THE YEAR

The following Dealers are confirmed for the show:

1. National Pride Coins & Stamp; 2. Loose Change, St. Michael; 3. Classic Cash, Sylvan Lake; 4. West Edmonton Coin & Stamp; 5. Collins Coins, Sherwood Park; 6. Canada Coin & Paper Money Abbottsford, BC; 7. R.D. Miner Philatelics, Calgary; 8. Royal William Stamps; 9. Pack Rats Antiques Coins & Stamps, Busby; 10. OK Coin & Stamp, Kelowna, BC; 11. Joe Bardy Coins; 12. Kensington Coin & Stamp; 13. R&D Coins & Paper Money, Red Deer & Lub Wojtiw; 14. Calgary Coin Gallery, Calgary; 15. Diverse Equities, Calgary; 16. Lucky Dollar Coins; 17. M.J. Daniels, Winnipeg/Calgary, 18. Charles Moore, California;

19. Newcan Coins, Cards & Collectibles, Kenora, Ont.;

20. Michael Walsh, Vancouver, B.C.; 21. Kamerican Coins;

22. Morris Gunderson Coins, Leduc; 23. Ed & Norms Coins,

24. J. Garvey & Sons Stamps; 25. Ed Jackson Coins;

26. George Manz Coins, Regina.

For Hotel Reservations call Toll Free at: 1-888-837-7223

Show Sponsor & for more information contact the Edmonton Numismatic Society

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