

# Edmonton Numismatic Society

May 2001

Volume 48 Issue 5



**DATE:** Wed., May 9, 2001 **TIME:** 7:00 p.m. Meeting at 7:30 p.m.

**PLACE:** THE PROVINCIAL MUSEUM OF ALBERTA, 12845 -102 Ave.  
(Use Archives Entrance, Room P138)

**PROGRAM:** Paper money talk by Lub Wojtiw, "Bank of Canada notes: Varieties in the Bird Series"; Medieval Coinage by Chris Hale; Show & Tell

## MAY MEETING AGENDA

May's meeting will provide a variety of topics for the members interest. Lub Wojtiw will give a talk on Varieties in the Bird Series of Bank of Canada Notes. Lub is an authority on Paper money, author and Fellow in the CPMS. Following Lub, Chris Hale will provide a talk on Medieval Coinage. Members are also encouraged to bring in items for show and tell.

## MAY MEETING MINUTES

Thirty-one (31) members attended the April meeting. Dan welcomed everyone in attendance as well as a few guests from Kelowna. Michael was asked to give a March Show report, which was summarized in the April Newsletter. Profit was announced at just over \$2200. Dan advised everyone about the June 24th Bar-B-Que at David Peters. (see enclosed poster) Dan and Terry attended a small reception in honour of the ENS donating 2 numismatic books to the University Cameron Library. We donated Coins of Henry VII, Vol 21 & 23. Dan announced the CNA Educational Seminar

Series will be held in Edmonton on November 17, 2001. The exact time and location are yet to be determined. This is the same CNA Seminar which has been held several times in Ontario. Instructors have to be recruited as well from the area. Members John Elves attended the March CNS show in Calgary and gave an

## SEE INFO ON JUNE BAR-B-QUE INSIDE

## 1 DAY CNA EDUCATIONAL SEMINAR TO BE HELD IN EDMONTON ON NOV. 17, 2001

## MARTIN PEETERS FROM WBCC IN NETHERLANDS TO TALK AT SEPTEMBER MEETING

account of the show to the members. Next Dan played a video of the interview he and Les Garvey did with 'A' Channel to advertize the March Show. This was very interesting and promoted the show a lot. Terry Cheesman was introduced as our next speaker. He gave a 50 slide presentation

entitled "Images of Power" which described the differences and similarities of Portraits on ancient coinage. Next, Ray conducted a 37 lot Auction, all of which were not on the auction page. John Elves brought 2 mint rolls of 2000 & 2000P nickels to view, and he noted they were different sizes and weight. Door prizes were won as follows: 1977 D.Penny set-Bernie Theriault; 1972 Cased N. \$-Terry Cheesman; 1953 Gr. Br. Type Set-Drew Thompson; Stack of Numismatists donated by Jules Rach, won by Dave Lambert.

## 2001 Executive

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Lub Wojtiw, Paper  
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### PROGRAM / LIBRARY

#### ARCHIVES

Dan Gosling

#### NEWSLETTER

Michael Schneider

### ANNUAL DUES

Family \$12, Reg. \$10  
Junior \$3 (16 & under)

### ENS is a member of:

Canadian Numismatic Assoc.  
American Numismatic Assoc.

Canadian Association of  
Token Collectors

Canadian Association of  
Wooden Money Collectors

Canadian Paper Money Society

Classical & Medieval  
Numismatic Society

P.O. Box 75024 Ritchie P.O., Edmonton, Alberta, Canada, T6E 6K1, 780-496-6602

WEB PAGE: <http://www.compusmart.ab.ca/dang/>

## NEW MEMBERS

On behalf of the executive of the ENS, we would like to extend our welcome to the following new member. If there are no objections, he will become a members in good standing.

**Peter Ernst**

**Slave Lake**

**#454**

Congratulations and welcome to the Edmonton Numismatic Society. A membership card and receipt will be forwarded in an upcoming newsletter.

## CNA SEMINAR TO BE HELD IN EDMONTON

Details have yet to be finalized, but on November 17, 2001, the ENS will present the CNA's Educational Seminar. This is a day long seminar on Canadian coins and paper money. The program is identical to those held for several years in Ontario. Speakers have to be enlisted to make the presentations. All speakers will be paid an honorarium. Cost for the day long seminar is \$35 for CNA members, \$45 for non-members, and \$25 for juniors and students. Once a location and speakers are confirmed, information will be sent out to members and the public. It is anticipated to hold a maximum of 25 students, so get your application in as soon as possible once the announcement is sent out

## PRICES REALIZED FROM APRIL AUCTION

The following prices were realized from the auction:

<u>Lot</u>	<u>Sold</u>	<u>Lot</u>	<u>Sold</u>	<u>Lot</u>	<u>Sold</u>
1.	\$3	2.	\$14	3.	\$8
4.	\$5	5.	\$16	6.	\$2
7.	\$1.50	8.	\$2.50	9.	\$6
10.	\$16	11.	\$9	12.	\$15
13.	\$3	14.	\$15	15.	\$12
16.	\$9	17.	\$10	18.	N/B
19.	\$10	20.	\$10	21.	\$10
22.	\$7	23.	\$4	24.	\$9
25, 26, & 27 - \$4 for set of 3 diff notes					
28.	\$5	29.	\$6	30.	\$18
31.	\$8	32.	\$6	33.	\$6

## ENS FALL SHOW NOV. 10 & 11, 2001

A small adjustment has been made in the layout of the room to allow for an additional table if needed for the November show. The Coast Terrace Inn, where we hold our shows, has received praise from the dealers as well as from the public for its accommodations and staff. The November show will be sold out once again, and the ENS would like to announce 2 special dealers in attendance. **Mr. Chuck Moore, California** and **Michael Walsh from Vancouver** have confirmed they will be in attendance. With this much advance notice, we hope to have the biggest show ever, with over 7 months to advertise and promote. Mark your calendar and tell your friends. For more info, see the poster at the back of this newsletter.

## PAST PRES. JOE BARDY IN HOSPITAL

Long time president, now past- president, Joe Bardy is in the hospital. Joe was hospitalized in late April, and was at the U of A in intensive care. As of Friday, April 27, he was transferred to the Norwood Extended Care facility where he is supposed to stay for about a week. From there he will be going to his daughters. On behalf of the executive and the members of the ENS, we wish Joe all the best for a speedy recovery.

## ENS EXECUTIVE MEETING NOTES

The executive met on April 5 and the following summarizes the discussions:

- J.Wary Eltom award selection committee req'd
- Martin Peeters visiting the club in September
- Mike reviewed March show
- Nov. show details discussed
- June Bar-b-que at David's reviewed. \$5 /person
- Future show dates for 2002 & 3 discussed
- Moved \$2000 in GIC's be purchased. MSC
- CNA Education Seminar Nov. 17, 2001, Edm.
- Discussed web site domain name & sep. server
- Approved \$130 to purchase 2 books to UofA
- Next executive meeting June 7 at James K.

## COMING EVENTS

<b>May 11-13</b>	<b>The Numismatic Show, Ramada Plaza Hotel, Hamilton, Ph.-1-905-318-1638</b>
<b>May 12</b>	<b>Atlantic Provinces Numismatic Association Spring Show, e-mail holton.fam@pei.sympatico.ca.</b>
<b>June 7</b>	<b>ENS Executive meeting</b>
<b>June 16 &amp; 17</b>	<b>Torex Show &amp; Auction, Primrose Hotel, Toronto, \$5 Admission, Website: <a href="http://www.torex.net">http://www.torex.net</a></b>
<b>July 26-29</b>	<b>CNA Annual Convention, Quebec City Congress Centre, Website:<a href="http://www.snq.qc.ca/2001">http://www.snq.qc.ca/2001</a></b>

# Heads & Tails

## Money -The Adventurous Investor



*Making money from coin collecting isn't that hard if you're methodical and, lets face it, a little nerdy.* by Rob Carrick

There are big bucks to be made by collecting money. We're not talking here about flipping over your couch cushions to scoop up small change, although it's been my experience that you never know what you'll find if you do this. But the real money is in collecting rare coins. Dubious? Then let me say three words to you: John Jay Pittman.

Pittman, a resident of Rochester, N.Y., began working for Kodak as a chemical engineer in 1936. Somehow, this exiting-sounding job wasn't enough to fulfill him. So, over the course of

five decades, he spent more than \$100,000 (U.S.) on a coin collection that was sold off for roughly \$28 million (U.S.) at three auctions in the late 1990's. Pittman was a family man who never earned a deluxe salary, so you can't write off his success as rich man's luck. How did he do it? Pittman had a simple strategy of selectively buying rare coins and holding onto them for the long term.

You can do it, too, in a few easy steps. The first is to make a firm decision to adopt Pittman's approach of operating as a discriminating collector, rather than an aggressive investor. Bret Evans, editor of *Canadian Coin News*, explains that an investor seeks only appreciation in the value of coins. "A collector," he says, "is quite often very emotionally attached to things." You'll make better decisions if you immerse yourself in the coin world and buy for enjoyment. If you're interested in rapid-fire buying and selling, you're better off with stocks. This probably explains why investors make up only a tiny minority of the people engaged in the pursuit of numismatics, or coin collecting.

Step 2 in becoming a successful collector. is to acquire the knowledge needed to make shrewd choices. "The guy who walks into the field with a pile of cash and not much knowledge is raw meat," Evans Says. There are lots of web sites on coin collecting, coin clubs to join, and a couple of essential reference books. *The Charlton Standard Catalogue of Canadian Coins*, published annually since 1952, lists every coin circulated in Canada from the days of New France to the current day, and it costs just \$12.95. You can also consider the annual *Coins of Canada* guide.

If reading coin books sounds like a little slice of hell, well, persevere. How else are you going to know enough to find the hidden gems that others have overlooked? Robert Lodge, who runs a cultural centre in Grand Falls – Windsor, Nfld., and has been a collector for decades, owes his greatest coup to his coin savvy – plus a little luck. Lodge was looking over a coin dealer's wares when he spotted a double-punched Canadian coin from 1859 on which the "9" was imprinted over another number. Cost to him: \$3. Estimated current value: \$70. "I didn't have my magnifying glass with me, so I couldn't really see it," Lodge recalls of the double punch. "But I had some knowledge about coins because I'd been collecting them for a long time."

To refine your knowledge of coins, try visiting one of the coin shows that are held on weekends throughout the country. "Leave your wallet at home and just look at what's out there,"



# Heads & Tails

## Money -The Adventurous Investor

says Michael Walsh, a Vancouver coin dealer who calls himself the Canadian Coinoiseur. "Then, compare and go back home and do some cross-referencing."

As a serious collector, you'll inevitably be drawn to coin auction. Again, Walsh suggests you visit only to observe at first. Buy a catalogue, Then take a look at what's available in the various price ranges. One of the benefits of visiting an auction as a beginner is that all items are available for viewing before the bidding. Another way to build up your knowledge of the coin market is to develop a relationship with a dealer or two. Then there's the inherent snobbishness at the high end of the coin market. While just about every city in Canada has its share of reputable storefront coin dealers, Walsh turns up his nose at them for being panderers to common taste. He goes out to meet clients by appointment only.

Actually, the snob in you is really going to like collecting coins. This is a pastime with two extremes, the savvy types who chase rare, old coins and the masses who snap up whatever the Royal Canadian Mint is churning out at the moment. Ah, the Mint. If there's one rule for novices with serious intent, it's to avoid this institution's lines of collectibles. "It's giftware," says Walsh. "It's the ideal thing for Aunt Mildred to give to the nieces and nephews at Christmas."

Now that you know what to avoid, let's look at what's worth buying. According to Bill Cross, publisher of *The Charlton Standard Catalogue of Canadian Coins*, Victorian and Edwardian coins from 1858 to 1910 are in demand right now, while coins from 1911 to 1936 are worth some attention as well. "They're showing a spark of life," says Cross. "This could be a place for a new collector to start."

An appealing thing about numismatics is that you can play the game with \$100 to spend, or tens of thousands. In a catalogue that Walsh prepared for Torex, the national coin show in Toronto in February, coins up for auction ranged in price from \$60 for an 1862 New Brunswick 20 cent piece, to \$50,000 for an 1885 Canadian 10 cent piece. Robert Lodge says he buys coins on a weekly basis and tries to spend no more than \$100 a pop. "Sometimes, depending on how rare the coin is, I'll buy it even if it costs a little bit more."

Some experts say it's a basic rule that you should go for the highest quality coin you can afford. "There's an adage - buy the best and forget the rest." Says Stan Wright, a Calgary coin dealer. There are a couple of good reasons to do this, the first being that quality coins can sometimes be quickly sold at a profit. Don't get the wrong idea here, however; it might take five to ten years or longer for some coins to appreciate. Wright says a second benefit of going for quality is that you'll be insulated from the periodic ups and downs in the broader coin market. You might have a little trouble finding a buyer when the market slows, he says, but you should get your price.

There's a whole world of coins to look at as a prospective collector, and ancient worlds as well. Ducats, doubloons and tetradrachms are widely available from the same dealers who sell Canadian coinage. That said, aspiring John Pittmans might do well to focus on the Canadian market. According to Walsh, a comparatively small population has meant that Canadian coins are rarer than those from many other countries, including the United States. At the same time, he says, Canadian coins are one-quarter, or less, the price of comparably rare coins from the United States.

Before you buy anything, study hard. As Walsh puts it, "The person with the most knowledge wins".

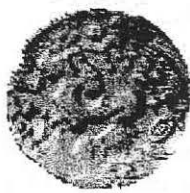
(Reprinted from the April 01, 2001 issue of Report on Business Magazine)

# An introduction to British Celtic coinage

## I. The first coins in Britain



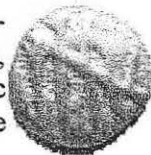
The first Celtic coins were imitations of the stater of Philip II of Macedon, issued in the late fourth century BC, and probably brought back from the Mediterranean by Celtic mercenaries. These copies were manufactured on the continent, not in Britain, but a few examples have been found here. The obverse shows the head of Apollo, wearing a laurel wreath; on the reverse is a two horse chariot, or biga, with Philip's name below.



The first coins to be imported in any quantity came from Belgica, now northern France. At least six different types of these "Gallo-Belgic" coins were carried across the Channel to Britain, probably from the mid or late second century BC. The first, and most spectacular of these, was the large flan stater, produced by the Ambiani in the Somme valley. This coin is one of the masterpieces of art on Celtic coinage: still basically inspired by the stater of Philip II, but with a flamboyant emphasis on the wreath and hair of the head which

became the dominant feature of much of the later coinage.

At approximately the same time - perhaps at the end of the second century BC - "defaced die" staters were imported from a similar area. These are curious coins, deliberately struck with a heavily scored obverse, and possibly unique amongst Celtic coinage in that both staters and quarter staters were sometimes struck from the same dies.

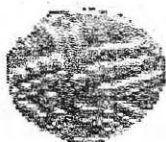


Neither the large flan or the defaced die stater, or their corresponding quarter staters, had any lasting influence on developments in Britain. The first truly influential coinage was the biface stater, probably produced from the early years of the first century BC, again perhaps by the Ambiani. The earliest examples still have a visible human profile on the obverse, but the face is soon lost in favour of a concentration on the laurel wreath. On the reverse the horse becomes very stylized, and other elements of the design - such as the charioteer - are represented simply by a collection of pellets.

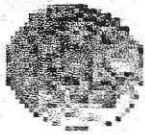
The biface stater was distributed quite widely in Britain, where it inspired the first generation of British coinages, discussed in the next section. Commoner still was the uniface stater, die-linked to the last classes of the biface stater. This type was produced in colossal numbers between about 60 and 50 BC, shortly before and during the Gallic War, and was almost certainly struck to pay troops fighting against Caesar. The lack of an obverse design certainly suggests that this coinage was struck in a hurry. One more stater type was imported



from Belgica: the triple-tailed horse stater, probably produced by the Suessiones, who occupied an area to the east of Paris. Although rare in Britain, it had a significant influence on the south of the country, where the triple-tailed horse was copied throughout much of the succeeding gold coinage.



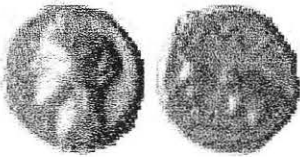
# An introduction to British Celtic coinage



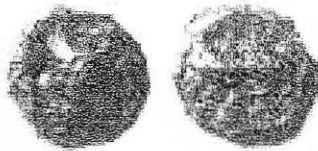
A quarter stater type, without a corresponding stater, was also amongst these early imports to Britain. The interpretation of the design on this coin is very uncertain, but it has been suggested that the obverse shows a boat bearing three occupants. The coin has a strongly coastal distribution in Britain, where it also inspired many local derivatives, so it is possible that it had some particular connection to traders operating across the Channel.

Although many of these Gallo-Belgic issues had an important and long-lasting influence on early British coinage, it is increasingly apparent that the earliest British coinage of all was not a gold type, but a series of cast bronze or potin issues manufactured in Kent, perhaps from the end of the second century BC. Inspiration again came from the continent, but in this case from the Greek colony of Massalia (Marseilles), via central Gaul. These early British coins will be described in the next section.

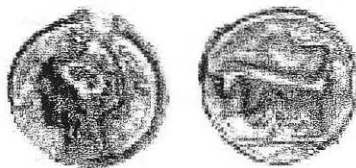
## II. The first British coinages



The earliest variety of bronze coinage in Britain was the Thurrock potin, found widely in eastern Kent. The first issues were reasonably accurate copies of the continental coins (upper photo), bearing the head of Apollo on the obverse and a butting bull with MA (for Massalia) on the reverse. But probably because of their manufacturing technique, the design soon deteriorated to little more than a blob on each side (lower photo).



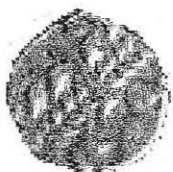
At some point - perhaps early in the first century BC - the Thurrock potin seems to have been replaced by a new style of flatter and lighter coin, the flat linear potin. Again the first examples are relatively realistic, but the designs are very quickly stylized, so that the head and the bull are represented by a few quickly scribed lines.



Early (upper) and late (lower) flat linear potins

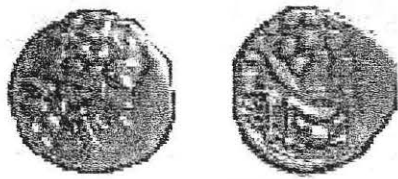


The production of this coinage seems to have ended soon after the mid first century BC. The nature of its use is still very unclear, as is its relationship with the early gold, with which it certainly overlapped.

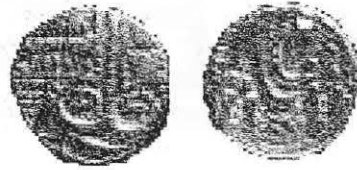


The first of these indigenous gold coinages was the Westerham stater, closely modelled on the Gallo-Belgic biface stater. Two varieties are recognized, according to the direction of the leaves in the laurel wreath: one was produced north of the Thames, the other to the south. Other early derivatives of the biface stater include the Chute stater, found mostly in Dorset, Wiltshire and Somerset. This type led in turn to the Cheriton and Yarmouth staters, confined to the Solent area and its hinterland.

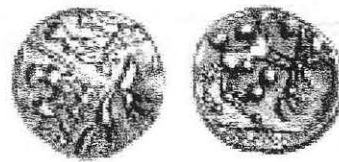
## An introduction to British Celtic coinage



The Chute stater



The Cheriton stater

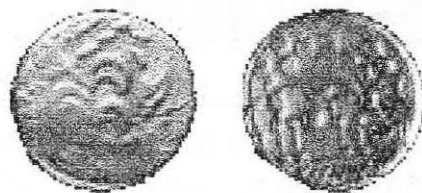


The Yarmouth stater

To the north of the Thames, the Clacton types were also derived primarily from the biface stater. Further north still, the Iceni and the Corieltavi followed along the same path. The Corieltavi began to develop their own distinctive style of horse, while the Iceni branched out and replaced the horse with an impressive wolf.



An early Corieltavian stater



The Norfolk wolf stater

Reprinted from the "Celtic Coin Index", "An Introduction to British Celtic Coinage", Articles I & II.  
For the whole site see:

<http://units.ox.ac.uk/departments/archaeology/ccindex/ccindex.htm>  
by Philip de Jersey.



THE  
**EDMONTON NUMISMATIC SOCIETY**

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Is Pleased To Invite You And An Adult Guest To Our

**JUNE 880**

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**At The Home Of David & Kim Peter**  
**7303 – 113 St., Edmonton Phone 439-8199**

\*Enter from 76 Ave. and 113 St.\*

**SUNDAY, JUNE 24<sup>th</sup>, 2001**

**2:00 PM to 8:00 PM**

Dinner will be served at 6:00 PM  
We will be serving **Steak** with Potatoes and Salad  
Tickets \$5.00 Available at the May & June club meeting

Or Phone **Terry Cheesman**

**455-0480**

between 4 pm and 10 pm weekdays

If you have special dietary needs please let us know

If you are able to bring a **desert item** we would appreciate it!

**Bring your own Refreshments** (pop, wine, beer, etc.)

And a **Lawn Chair** (if you want to sit down)

This event will be held, rain or shine! If you purchase a ticket and are unable to attend,  
please let us know as soon as possible, as we will have to pay the caterer for your  
meal once we confirm the number of attendees

**SEE YOU THERE!**



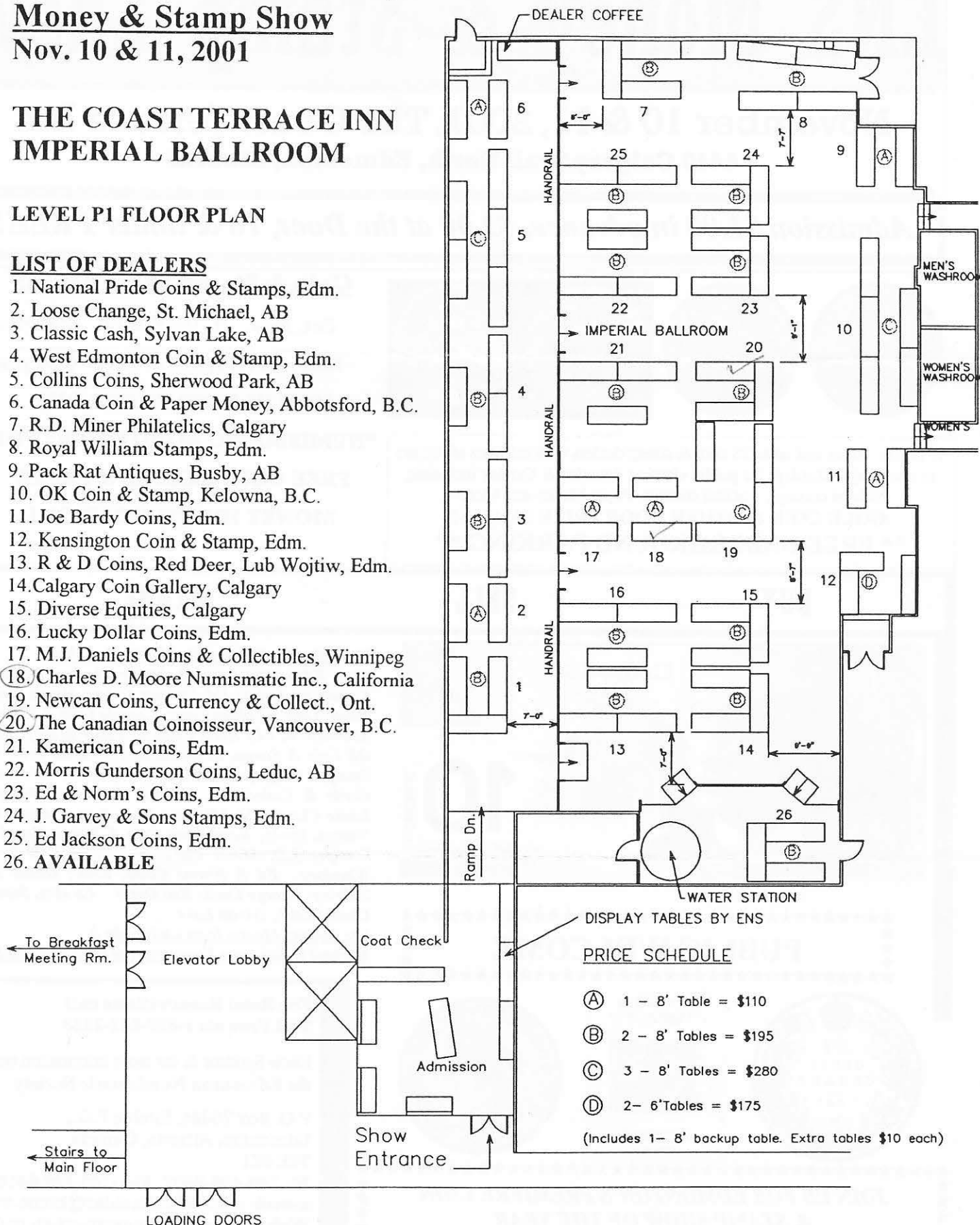
**The Edmonton Numismatic Society**  
**Money & Stamp Show**  
**Nov. 10 & 11, 2001**

**THE COAST TERRACE INN**  
**IMPERIAL BALLROOM**

**LEVEL P1 FLOOR PLAN**

**LIST OF DEALERS**

1. National Pride Coins & Stamps, Edm.
2. Loose Change, St. Michael, AB
3. Classic Cash, Sylvan Lake, AB
4. West Edmonton Coin & Stamp, Edm.
5. Collins Coins, Sherwood Park, AB
6. Canada Coin & Paper Money, Abbotsford, B.C.
7. R.D. Miner Philatelics, Calgary
8. Royal William Stamps, Edm.
9. Pack Rat Antiques, Busby, AB
10. OK Coin & Stamp, Kelowna, B.C.
11. Joe Bardy Coins, Edm.
12. Kensington Coin & Stamp, Edm.
13. R & D Coins, Red Deer, Lub Wojtiw, Edm.
14. Calgary Coin Gallery, Calgary
15. Diverse Equities, Calgary
16. Lucky Dollar Coins, Edm.
17. M.J. Daniels Coins & Collectibles, Winnipeg
18. Charles D. Moore Numismatic Inc., California
19. Newcan Coins, Currency & Collect., Ont.
20. The Canadian Coinoisseur, Vancouver, B.C.
21. Kameron Coins, Edm.
22. Morris Gunderson Coins, Leduc, AB
23. Ed & Norm's Coins, Edm.
24. J. Garvey & Sons Stamps, Edm.
25. Ed Jackson Coins, Edm.
26. AVAILABLE



UNDERGROUND PARKADE LEVEL P1

# ENS Money & Stamp Show

November 10 & 11, 2001, The Coast Terrace Inn  
4440 Calgary Trail North, Edmonton, Alberta

**Admission \$1.00 in advance, \$2.00 at the Door, 16 & under FREE!**



## Coin & Stamp Show hours:

Sat., Nov. 10, 10:00 a.m. - 5:30 p.m.

Sun., Nov. 11, 10:00 a.m. - 4:30 p.m.

**JOIN US SUNDAY FOR OUR**

**"NUMISMATIC ROAD SHOW" FOR  
FREE COIN, MEDAL & PAPER  
MONEY IDENTIFICATION!**

49 dealer tables and up to 26 coin & stamp dealers with millions of dollars in inventory! Displays for public viewing Saturday & Sunday including decimal coinage, Ancient coinage, Paper Money and More!

**GOLD COIN & OTHER DOOR PRIZE DRAWS!**

**\*\* FREE UNDERGROUND PARKING \*\***

**BUY**

**SELL**

**TRADE**



**PUBLIC WELCOME**



**JOIN US FOR EDMONTON'S PREMIERE COIN  
& STAMP SHOW OF THE YEAR**

The following Dealers attended the last show:

*West Edmonton Coin & Stamp; Lucky Dollar Coins; Kameron Coins; Ed Jackson Coins; Morris Gunderson Coins, Leduc; Collins Coins, Canada Coin & Paper Money Abbotsford, BC; R&D Coins & Paper Money, Red Deer; OK Coin & Stamp, Kelowna, BC; National Pride Coins & Stamp; Calgary Coin Gallery, Calgary; Newcan Coins, Cards & Collectibles, Kenora, Ont.; Joe Bardy Coins; Loose Change, St. Michael; Pack Rats Antiques Coins & Stamps, Busby; Kensington Coin & Stamp; Royal William Stamps; R.D. Miner Philatelics, Calgary, M.J. Daniels, Winnipeg, Ed & Norms Coins, Edm.; Diverse Equities, Calgary; George Cavic, Red Deer; Ed Hay, Stony Plain; Classic Cash, Sylvan Lake*

See Charles Moore, from California &

Michael Walsh from Vancouver, at the November Show! \*

**For Hotel Reservations call  
Toll Free at: 1-888-837-7223**

Show Sponsor & for more information contact  
the Edmonton Numismatic Society

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Edmonton, Alberta, Canada  
T6E 6K1

**Ph. 780-496-6602, Fax: 780-496-6618**

e-mail: [michael.schneider@home.com](mailto:michael.schneider@home.com)

Web page: [www.compumart.ab.ca/dang](http://www.compumart.ab.ca/dang)