Edmonton Numismatic Society

January 12, 2000

Volume 47 Issue 1

DATE: WED., JAN. 12

TIME: 7:00 p.m., Meeting starts at 7:30 p.m.

PLACE: PROVINCIAL MUSEUM OF ALBERTA, 12845 - 102 Ave., (Use Archives entrance to Main Floor Lecture Room P138)

PROGRAM: MEMBER TALK ON PRE-CONFEDERATION
BLACKSMITH TOKENS, SHOW-AND-TELL

JANUARY MEETING AGENDA

To kick off our new year, we have two members of the club making a joint Canadian presentation on early Blacksmith Tokens. Markus Molenda and James Williston have been collecting for many years and will bring their knowledge and examples to the meeting to share with us **HAPPY NEW YEAR TO**

meeting to share with us all. As always at our meetings, members are encouraged to bring in numismatic related items for show-and-tell.

DECEMBER MEETING MINUTES

December saw 27 members in attendance. Thanks to the many members who brought in bake goods to share with the others. The

first order of business was to hold the Nominations and Election for the 2000 Executive. See the results elsewhere in the newsletter. Joe gave his farewell speech which included thanks to the many executive who have helped him throughout the years. In appreciation, Joe gave certificates to the members of the executive, as well as mint products for their hard work this past year. As part consideration for Joe's work as President, Ray presented him with a certificate acknowledging his Presidency for the past 16 years.

December Minutes con't

Following the election, James Kindrake gave a great educational presentation on coinage of the Straits Settlement, Indonesia and Timor. As always, James brought type sets for the various countries and states as well as several rare coins and sets. To

WELCOME TO OUR NEW EXECUTIVE FOR 2000!

ALL!

RENEW YOUR MEMBERSHIP TODAY!

top off the evening, a donation Auction of over 50 items was auctioned off, all in support of the Edmonton Christmas Bureau.

Christmas Bureau. The ENS ended up donating \$250 to the Christmas Bureau. Thanks to the support of the members who bid on the lots.

NEW EXECUTIVE ELECTED

After 16 years, the ENS has a new President. Joe Bardy graciously stepped down as President, allowing an election for the first time in 16 years. Dan Gosling and Ray Neiman ran for the position and Dan Gosling was elected. In addition, Terry Cheesman and Ray Neiman ran for Vice-President and Ray Neiman won. Congratulations to all the winners. Both Michael Schneider and John



2000 Executive

PRESIDENT Dan Gosling

PAST PRESIDENT Joseph Bardy

VICE-PRESIDENT

Ray Neiman

SECRETARY

Michael Schneider

TREASURER

John Callaghan

DIRECTORS

Terry Cheesman
James Kindrake
Albert Meyer
James Williston
David Peter
Bernie Theriault
Scott Lakey (Jr. Dir)

PROGRAM / LIBRARY <u>ARCHIVES</u>

Dan Gosling

NEWSLETTER

Michael Schneider

ANNUAL DUES

Family \$12, Reg. \$10 Junior \$3 (16 & under)

ENS is a member of:

Canadian Numismatic Assoc. American Numismatic Assoc.

Canadian Association of Token Collectors

Canadian Association of Wooden Money Collectors

Canadian Paper Money Society

Classical & Medieval Numismatic Society

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Callaghan we once again reinstated by acclimation. Many members volunteered for Directors positions and by unanimous vote, all were elected as directors, including our Junior Director, Scott Lakey. A complete list of the Executive is shown on the front page of this newsletter. Lub Wojtiw did a fine job of conducting the nominations and Election and was thanked by Joe. It was moved and seconded by Vickie Collins, to destroy all the ballots. Lub also mentioned to the members that there are new signatures on the \$100 bill. They are now Knight and Thiessen. The members enjoyed the bake goods and refreshments and continued on enjoying the meeting until almost 10:00 p.m. Once again several members continued on at the Sawmill after the meeting. Best wishes for the season and a happy new year were the favorite saying by all in attendance.

DEALER COLLECTION STOLEN

Club member and dealer, Bill Semotiuk, had some of his collection stolen from a Flea Market in Stony Plain before the end of the year. A large Paper Money collection as well as coinage was taken. Anyone hearing about someone trying to sell notes or coinage who does not appear to know what they are selling, should contact the Edmonton Police, RCMP or any member of the executive.

SHOPPING ON THE INTERNET

Con't by Terrence Cheesman

Shopping on the Internet is a great deal of fun, and if the tone of what follows seems to be somewhat negative, it is in the spirit that a person who is forewarned about problems, can anticipate them, thus not marring what is otherwise an enjoyable experience. The number and diversity of the coins offered by on-line stores as well as auction houses is truly staggering, as well I have seen large number of very interesting variations, and rare types which do not enter the mainstream auction catalogues and fixed price lists and the bonus is that most are in color. The biggest problem is in the nature of the scanned images. The quality of the image is dependant on how good the scan of the particular item is. If the scan does not pick up a flaw in the coin, the fact that the coin may be blown up to 100 times its actual size means that the image will not show the flaw either. The best method to avoid disappointment, is to enter into a dialogue with the vendor.

Make certain that your questions, are specific, and discuss any potental problems that you may have. No vendor is going to say "The coin is ugly, you will not like it." Thus it is important to communicate effectively with him. Another problem is that because the scans are invariably much larger than the coin illustrated, this loss of scale becomes a problem when two or more denominations share a common obverse and reverse type. Few vendors will employ a ruler so that the customer can see the actual size of the item, thus again communication with the vendor is important, especially if you are not sure of the size of the original A third problem though minor, is that a number of items are just plain wrong. The coin is not what the vendor proports it to be. This is not unique to the internet, I have encountered the same problem at shows, shops and at auctions. The only defence is to know what it is you are buying. If you do not have a reference book, BUY one, the book will save you a lot of grief down the road.

The next series of comments are specific to the online auctions such as Ebay. At present there are rather a large number of on line auctions hosted by both numismatic firms as well as vendors such as Ebay, Amazon, and Yahoo. The auctions being held by the numismatic firms are little different than a floor bid or a mail bid auction house. One should check carefully the rules and regulations of the house so that no unpleasant surprises will occur. Many auction houses will have a 10 to 15 % surcharge on top of the bid price of the coin, thus one must be very clear to find out this information, or the coin you thought you bought at a bargain price could cost you conciderably more. Ebay and the other vendors are different. What Ebay is, is a venue in which buyer and seller can communicate. At no time do they ever handle the coin, nor do they handle any of the money to pay for the coin. Essentially the owner of the coin will place his coin up for auction, and other people will bid on it. At the end of the auction E bay will contact the email addresses of both buyer and seller and leave both to work out the arrangements of sending the coin to one party and the cash to the other. Because of this arrangement, Ebay is very disorganized. There is no order in the appearance of the coins either by date denomination or any other factor. However E bay has created a number of useful tools so that the buyer should he wish to can narrow down his search parameters. The navigation bar will allow the viewer to examine the whole list or view one part of it. These sub lists

include; listings of what coins have been listed in the last 24 hours, coins that are going to be sold within 24 and 5 hours respectively. Further using a search engine, the viewer can further refine his search to specific people, denominations, reverse types, cities countries, as well as by seller. All of these tools allow the viewer to cruise the auction with some efficency.

EDITORIAL

Once again another year has gone bye, and once again the ENS has had a successful year. One thing I would like to highlight is the hard work of the dedicated volunteers in the club. From our Past President, Treasurer, Secretary and many of the Directors, these people are the backbone of the club. It is amazing to realize we have had a President for 16 years, and many of the executive standing today, were here when Joe became President. We have been trying for years to get new people on the executive and we have managed to get a few. This past year we have gotten 15 new members. We now have over 80 members, including 2 Life Members. This has been due in large part to our members encouraging others to join and one member who actively recruits from his shop. Ray Neiman has once again obtained the most new members for the club. Ray was presented with a certificate acknowledging this fact at our December meeting. New members should be encouraged to get involved in the club in any way they wish. Volunteer to help at

our upcoming Coin & Stamp Show, make a presentation at a Club meeting about a numismatic topic of interest, or bring a friend or junior to a meeting to introduce them to numismatics. It's interesting to note that our Past President had only been collecting for 3 years when he was elected President of the club in 1983. The fact most of the executive have been around for so long, tells me several things. They are a gluten for punishment or they truly enjoy the hobby and the people in the club. The latter is the main factor in my mind. I have been working with John, Joe, Dan, Ray, Terry and other for many years and it is great to know you can call them any time, (and we all do) and know you will get an answer, support or whatever. However, with most "backbones", like old age they can get worn out. This is why we have to encourage new members to become more active, get more involved in order to keep up the good work of the club. We now have 2 successful annual coin shows a year. These shows have been successful from both an attendance and financial aspect for the club and the dealers alike. This fact has been relayed to us by the dealers and attendees alike. It is very satisfying to know this and we want to make sure the quality of the shows and dealers continues to rise. To keep this up we have to rely on our volunteers. If you would like to keep the quality of the club, its meetings and shows one of the best in the country, volunteer for something this year. You may find more than you bargain for. You may find a great club and organization, and meet life long friends! MJS

2000 ANNUAL DUES ARE DUE AND PAYABLE MEMBERSHIPS, ARE ENCOURAGED TO DO SO AS SOON AS POSSIBLE. OUR DUES ARE STILL \$12 FOR A FAMILY MEMBERSHIP, \$10 🕏 FOR A REGULAR MEMBER AND \$3 FOR JUNIORS 16 AND UNDER. PAYMENT CAN BE MADE 🕏 🕏 AT THE JANUARY MEETING, OR BY MAILING IN YOUR CHEQUE TO THE ADDRESS ON THIS 🕏 The Newsletter. Please support your club and renew today!

COMING EVENTS

January 9, 2000 - New Westminster, B.C., Royal City Stamp & Coin Fair, Royal Towers Hotel. For more info, contact Joe Ochs, (604) 534-1884, Fax: (604) 530-3461

March 4 & 5, 2000 - Edmonton Numismatic Society Coin & Stamp Show, Mayfield Inn, Edmonton. For information, contact Michael Schneider, 780-496-6602, Fax: 780-496-6618, e-mail: more michael.schneider@home.com

March 10 - 12, 2000 - Calgary Numismatic Society Coin & Stamp Show, Coast Plaza Hotel, Calgary. For more information, contact Albert Kaiser, (403) 217-0596, Fax: (403) 245-1552.